

**ADARSH MERCANTILE LIMITED**

Registered Office : 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata - 700 027

**Unaudited Financial Results for the quarter ended September 2013**

**PART I**

(Rs in lacs)

Particulars	Three months ended			Year to date figures for the quarter ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net sales/income from operations	5.69	14.45	4.77	20.14	8.34	92.09
<b>Total income from operations</b>	<b>5.69</b>	<b>14.45</b>	<b>4.77</b>	<b>20.14</b>	<b>8.34</b>	<b>92.09</b>
<b>2 Expenses</b>						
(a) Purchases of stock-in trade	6.21	14.19	-	20.40	-	109.29
(b) Changes in inventories stock in trade	0.69	0.73	3.84	1.42	9.96	10.38
(c) Employee benefits expense	0.30	0.30	0.24	0.60	0.49	1.20
(d) Depreciation and Amortization Expenses	-	-	-	-	-	0.01
(e) Other Expenses	0.22	0.28	0.39	0.50	0.72	1.16
<b>Total expenses</b>	<b>7.42</b>	<b>15.50</b>	<b>4.47</b>	<b>22.92</b>	<b>11.17</b>	<b>122.04</b>
3 Profit/ (Loss) from operations before other income, finance costs,and exceptional items <b>(1-2)</b>	(1.73)	(1.05)	0.30	(2.78)	(2.83)	(29.95)
4 Other Income	12.63	1.61	(4.32)	14.24	18.74	38.39
5 Profit/ (Loss) from operations before other income, finance costs,and exceptional items <b>(3+4)</b>	10.90	0.56	(4.02)	11.46	15.91	8.44
6 Finance Costs	2.23	2.38	1.46	4.61	3.73	8.20
7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items <b>(5-6)</b>	8.67	(1.82)	(5.48)	6.85	12.18	0.24
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax <b>(7+8)</b>	8.67	(1.82)	(5.48)	6.85	12.18	0.24
10 Tax expenses	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax <b>(9-10)</b>	8.67	(1.82)	(5.48)	6.85	12.18	0.24
12 Extraordinary item (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>8.67</b>	<b>(1.82)</b>	<b>(5.48)</b>	<b>6.85</b>	<b>12.18</b>	<b>0.24</b>
14 Paid up equity share capital (Face Value of Rs 10 each)	367.50	367.50	367.50	367.50	367.50	367.50
15 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	187.20
16.i Earnings per share (before extraordinary items) of Rs. 10/- each) (not annualised):						
(a) Basic	0.24	(0.05)	(0.15)	0.19	0.33	0.01
(b) Diluted	0.24	(0.05)	(0.15)	0.19	0.33	0.01
16.ii Earnings per share (after extraordinary items) of Rs 10/- each) (not annualised)						
(a) Basic	0.24	(0.05)	(0.15)	0.19	0.33	0.01
(b) Diluted	0.24	(0.05)	(0.15)	0.19	0.33	0.01

**PART II**

<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>							
- Number of shares	2,117,135	2,289,545	2,289,545	2,117,135	2,289,545	2,289,545	
- Percentage of shareholding	57.61%	62.30%	62.30%	57.61%	62.30%	62.30%	
<b>2 Promoters and Promoter group shareholding</b>							
<b>a) Pledged / Encumbered</b>							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
- Percentage of shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
<b>b) Non Encumbered</b>							
- Number of shares	1,557,865	1,385,455	1,385,455	1,557,865	1,385,455	1,385,455	
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total Share Capital of the Company)	42.39%	37.70%	37.70%	42.39%	37.70%	37.70%	

**ADARSH MERCANTILE LIMITED**

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**Standalone Statement of Assets and Liabilities**

(Rs in lacs)

Particulars	As at 30.09.2013	As at 31.03.2013
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders Funds</b>		
a) Share Capital	367.50	367.50
b) Reserves & Surplus	194.28	187.43
<b>Sub Total- Shareholders funds</b>	<b>561.78</b>	<b>554.93</b>
<b>2 Current liabilities</b>		
a) Short term borrowings	80.00	85.00
b) Trade payables	44.12	67.64
c) Other current liabilities	5.74	3.60
d) Short term provisions	0.50	0.50
<b>Sub Total- Current Liabilities</b>	<b>130.36</b>	<b>156.74</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>692.14</b>	<b>711.67</b>
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
a) Fixed assets	32.71	32.71
b) Non-Current Investments	201.86	212.73
c) Long term loans and advances	23.68	-
<b>Sub-Total- Non current assets</b>	<b>258.25</b>	<b>245.44</b>
<b>2 Current assets</b>		
a) Current Investments	92.80	211.21
b) Inventories	17.11	18.53
c) Trade Receivables	52.58	70.77
d) Cash and cash equivalents	0.82	1.04
e) Short term loans and advances	270.58	164.68
<b>Sub-Total- current assets</b>	<b>433.89</b>	<b>466.23</b>
<b>TOTAL ASSETS</b>	<b>692.14</b>	<b>711.67</b>

**NOTES**

- 1 The above unaudited results were taken on record by the Board of Directors in their meeting held on October 31, 2013.
- 2 There were no Investor Complaints during the quarter ended September 2013.
- 3 The Company is pre-dominantly engaged in the business of trading activities and is a 'Single Segment' Company.
- 4 Provision for tax shall be considered at year end.
- 5 Previous quarter figures have been regrouped/rearranged wherever considered necessary.

**For Adarsh Mercantile Limited**

Place : Kolkata  
Date : October 31, 2013

**Director**