

ADARSH MERCANTILE LIMITED

Registered Office : 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata - 700 027

CIN No. L51109WB1992PLC055082; Email: adarshmercantile@gmail.com; Website: www.adarshmercantile.in

Audited Financial Results for the quarter/year ended March 2014

PART I

(Rs in lacs)

	Particulars	Three months ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales/income from operations	-	12.38	83.04	32.52	92.35
	Total income from operations	-	12.38	83.04	32.52	92.35
2	Expenses					
	(a) Purchases of stock-in trade	-	11.55	86.98	31.95	109.29
	(b) Changes in inventories stock in trade	0.15	(2.47)	17.30	(0.90)	10.38
	(c) Employee benefits expense	0.30	0.50	0.30	1.40	1.20
	(d) Depreciation and Amortization Expenses	0.01	-	0.01	0.01	0.01
	(e) Other Expenses	0.94	3.72	0.28	5.16	1.16
	Total expenses	1.40	13.30	104.87	37.62	122.04
3	Profit/ (Loss) from operations before other income, finance costs, and exceptional items (1-2)	(1.40)	(0.92)	(21.83)	(5.10)	(29.69)
4	Other Income	(6.74)	10.79	(1.77)	18.29	38.12
5	Profit/ (Loss) from operations before other income, finance costs, and exceptional items (3+4)	(8.14)	9.87	(23.60)	13.19	8.43
6	Finance Costs	2.53	2.79	2.60	9.93	8.20
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(10.67)	7.08	(26.20)	3.26	0.23
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(10.67)	7.08	(26.20)	3.26	0.23
10	Tax expenses	0.30	-	-	0.30	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(10.97)	7.08	(26.20)	2.96	0.23
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(10.97)	7.08	(26.20)	2.96	0.23
14	Paid up equity share capital (Face Value of Rs 10 each)	367.50	367.50	367.50	367.50	367.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	187.43	187.19
16.i	Earnings per share (before extraordinary items) of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.30)	0.19	(0.71)	0.08	0.01
	(b) Diluted	(0.30)	0.19	(0.71)	0.08	0.01
16.ii	Earnings per share (after extraordinary items) of Rs 10/- each) (not annualised)					
	(a) Basic	(0.30)	0.19	(0.71)	0.08	0.01
	(b) Diluted	(0.30)	0.19	(0.71)	0.08	0.01

PART II

	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	2,121,795	2,121,795	2,289,545	2,121,795
	- Percentage of shareholding	57.74%	57.74%	62.30%	57.74%
2	Promoters and Promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered				
	- Number of shares	1,553,205	1,553,205	1,385,455	1,553,205
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	42.26%	42.26%	37.70%	42.26%

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Standalone Statement of Assets and Liabilities

(Rs in lacs)

Particulars	As at 31.03.2014	As at 31.03.2013
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
a) Share Capital	367.50	367.50
b) Reserves & Surplus	190.32	187.43
Sub Total- Shareholders funds	557.82	554.93
2 Current liabilities		
a) Short term borrowings	86.00	85.00
b) Trade payables	-	67.64
c) Other current liabilities	10.29	3.60
d) Short term provisions	0.30	0.50
Sub Total- Current Liabilities	96.59	156.74
TOTAL- EQUITY AND LIABILITIES	654.41	711.67
B ASSETS		
1 Non current assets		
a) Fixed assets	32.71	32.72
b) Non-Current Investments	242.20	285.98
c) Long-term Loans & Advances	109.72	45.00
Sub-Total- Non current assets	384.63	363.70
2 Current assets		
a) Current Investments	27.42	137.96
b) Inventories	19.42	18.53
c) Trade Receivables	0.01	70.77
d) Cash and cash equivalents	0.69	1.03
e) Short term loans and advances	222.34	119.68
Sub-Total- current assets	269.88	347.97
TOTAL ASSETS	654.51	711.67

NOTES

- The above audited results were taken on record by the Board of Directors in their meeting held on May 15, 2014.
- The Company's application for listing its entire equity share capital of Rs 10 each on the Bombay Stock Exchange is pending approval.
- There were no Investor Complaints during the quarter ended March 2014.
- The Company is pre-dominantly engaged in the business of trading activities and is a 'Single Segment' Company.
- Previous quarter figures have been regrouped/rearranged wherever considered necessary.

For Adarsh Mercantile Limited

Place : Kolkata
Date : May 15, 2014

Director