

ADARSH MERCANTILE LIMITED

Registered Office : 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata - 700 027

Unaudited Financial Results for the quarter ended December 2013

PART I

(All amounts in Rs lacs except EPS)

Particulars	Three months ended			Year to date figures for the period ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/income from operations	12.38	5.69	0.71	32.52	9.05	92.09
Total income from operations	12.38	5.69	0.71	32.52	9.05	92.09
2 Expenses						
(a) Purchases of stock-in trade	11.55	6.21	22.31	31.95	22.31	109.29
(b) Changes in inventories stock in trade	(2.47)	0.69	(16.88)	(1.05)	(6.92)	10.38
(c) Employee benefits expense	0.50	0.30	0.41	1.10	0.90	1.20
(d) Depreciation and Amortization Expenses	-	-	-	-	-	0.01
(e) Other Expenses	3.72	0.22	0.16	4.22	0.88	1.16
Total expenses	13.30	7.42	6.00	36.22	17.17	122.04
3 Profit/ (Loss) from operations before other income, finance costs, and exceptional items (1-2)	(0.92)	(1.73)	(5.29)	(3.70)	(8.12)	(29.95)
4 Other Income	10.79	12.63	21.42	25.03	40.16	38.39
5 Profit/ (Loss) from operations before other income, finance costs, and exceptional items (3+4)	9.87	10.90	16.13	21.33	32.04	8.44
6 Finance Costs	2.79	2.23	1.87	7.40	5.60	8.20
7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	7.08	8.67	14.26	13.93	26.44	0.24
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7+8)	7.08	8.67	14.26	13.93	26.44	0.24
10 Tax expenses	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	7.08	8.67	14.26	13.93	26.44	0.24
12 Extraordinary item (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	7.08	8.67	14.26	13.93	26.44	0.24
14 Paid up equity share capital (Face Value of Rs 10 each)	367.50	367.50	367.50	367.50	367.50	367.50
15 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	187.20
16.i Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised):						
(a) Basic	0.19	0.24	0.39	0.38	0.72	0.01
(b) Diluted	0.19	0.24	0.39	0.38	0.72	0.01
16.ii Earnings per share (after extraordinary items) of Rs 10/- each (not annualised)						
(a) Basic	0.19	0.24	0.39	0.38	0.72	0.01
(b) Diluted	0.19	0.24	0.39	0.38	0.72	0.01

PART II

A	PARTICULARS OF SHAREHOLDING						
1 Public Shareholding							
- Number of shares	2,121,795	2,117,135	2,289,545	2,121,795	2,289,545	2,289,545	
- Percentage of shareholding	57.74%	57.61%	62.30%	57.74%	62.30%	62.30%	
2 Promoters and Promoter group shareholding							
a) Pledged / Encumbered							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
- Percentage of shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
b) Non Encumbered							
- Number of shares	1,553,205	1,557,865	1,385,455	1,553,205	1,385,455	1,385,455	
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total Share Capital of the Company)	42.26%	42.39%	37.70%	42.26%	37.70%	37.70%	

NOTES

- The above unaudited results were taken on record by the Board of Directors in their meeting held on February 10, 2014.
- There were no Investor Complaints during the quarter ended December 2013.
- The Company is pre-dominantly engaged in the business of trading and investments and is a 'Single Segment' Company.
- Provision for tax shall be considered at year end.
- Previous quarter figures have been regrouped/rearranged wherever considered necessary.

For Adarsh Mercantile Limited

Place : Kolkata

Date : February 10, 2014

Director