

**ADARSH MERCANTILE LIMITED**

Regd Office: 8A & 8B, Satyam Tower, 3, Alipore Road, Kolkata-700027  
CIN: L51109WB1992PLC055082; Email: adarshmercantile@gmail.com; Website: www.adarshmercantile.in

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.03.2015**

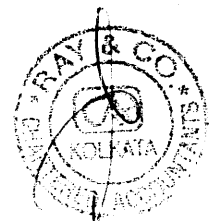
(Rs. in Lakhs)					
PART I					
Statement of Standalone Audited Results for the Quarter and for the Year Ended 31/03/2015					
Particulars	3 months ended on 31.03.2015	Preceding 3 months ended on 31.12.2014	Corresponding 3 months ended in the previous year on 31.03.2014	Current year ended on 31.03.2015	Previous year ended on 31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income from Operations</b>					
(a) Net Sales/ income from operations (Net of Excise Duty)	57.18	64.95	-	128.71	32.19
(b) Other Operating income	0.28	-	-	0.28	0.33
<b>Total income from operations (net)</b>	<b>57.46</b>	<b>64.95</b>	<b>-</b>	<b>128.99</b>	<b>32.52</b>
<b>2 Expenses</b>					
a. Cost of materials Consumed	-	-	-	-	-
b. Purchases of Stock - in - trade	55.90	59.45	-	117.15	31.95
c. Changes in inventories of finished goods, work in progress and stock in trade	0.64	5.10	0.15	4.49	(0.90)
d. Employee benefits expense	1.28	0.18	0.30	2.12	1.40
e. Depreciation and amortisation expense	-	-	0.01	-	0.00
f. Other expenses	4.57	0.81	0.94	20.79	5.16
<b>Total expenses</b>	<b>62.38</b>	<b>65.54</b>	<b>1.40</b>	<b>144.54</b>	<b>37.62</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(4.92)</b>	<b>(0.59)</b>	<b>(1.40)</b>	<b>(15.55)</b>	<b>(5.10)</b>
<b>4 Other Income</b>	<b>1.38</b>	<b>26.67</b>	<b>(6.74)</b>	<b>26.38</b>	<b>18.29</b>
<b>5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(3.54)</b>	<b>26.08</b>	<b>(8.14)</b>	<b>10.83</b>	<b>13.19</b>
<b>6 Finance costs</b>	<b>2.15</b>	<b>2.59</b>	<b>2.53</b>	<b>9.83</b>	<b>9.93</b>
<b>7 Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items ( 5+6)</b>	<b>(5.69)</b>	<b>23.49</b>	<b>(10.67)</b>	<b>1.00</b>	<b>3.26</b>
<b>8 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit/ (Loss) from ordinary activities before Tax ( 7+8)</b>	<b>(5.69)</b>	<b>23.49</b>	<b>(10.67)</b>	<b>1.00</b>	<b>3.26</b>
<b>10 Tax Expense</b>	<b>-</b>	<b>-</b>	<b>0.30</b>	<b>0.07</b>	<b>0.30</b>
<b>11 Net Profit / (Loss) from Ordinary Activities after Tax (9+10)</b>	<b>(5.69)</b>	<b>23.49</b>	<b>(10.97)</b>	<b>0.93</b>	<b>2.96</b>
<b>12 Extraordinary Item ( Net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>(5.69)</b>	<b>23.49</b>	<b>(10.97)</b>	<b>0.93</b>	<b>2.96</b>
<b>14 Share of profit / (Loss) of associates</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>15 Minority Interest</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>16 Net Profit/( Loss) after taxes, Minority Interest and share of profit/ (loss) of associates (13+14+15)</b>	<b>(5.69)</b>	<b>23.49</b>	<b>(10.97)</b>	<b>0.93</b>	<b>2.96</b>
<b>17 Paid up equity Share capital ( Face Value Rs. 10/- each)</b>	<b>367.50</b>	<b>367.50</b>	<b>367.50</b>	<b>367.50</b>	<b>367.50</b>
<b>18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>191.25</b>	<b>190.32</b>
<b>19 i Earning Per Share (EPS) ( before extraordinary items)</b> ( of Rs. 10 /- each) ( not annualised):					
(a) Basic	(0.15)	0.64	(0.30)	0.03	0.08
(b) Diluted	(0.15)	0.64	(0.30)	0.03	0.08
<b>19 ii Earning Per Share (EPS) ( after extraordinary items)</b> ( of Rs. 10 /- each) ( not annualised):					
(a) Basic	(0.15)	0.64	(0.30)	0.03	0.08
(b) Diluted	(0.15)	0.64	(0.30)	0.03	0.08

By Order of the Board of Directors,  
For Adarsh Mercantile Limited

*[Signature]*

Director  
DIN: 00044063

Place : Kolkata  
Date : 29th Day of May, 2015



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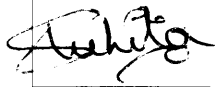
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### AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.03.2015

PART I						
For the Quarter and year ended 31st March, 2015						
	Particulars	3 months ended on 31.03.2015	Preceding 3 months ended on 31.12.2014	Corresponding 3 months ended in the previous year on	Current year ended on 31.03.2015	Previous year ended on 31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding</b>					
	Number of Shares	2,121,795	2,121,795	2,121,795	2,121,795	2,121,795
	Percentage of Shareholding	57.74%	57.74%	57.74%	57.74%	57.74%
<b>2</b>	<b>Promoters and promoter Group Shareholding **</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of Shares ( as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	<b>b) Non - encumbered</b>					
	- Number of Shares	1,553,205	1,553,205	1,553,205	1,553,205	1,553,205
	- Percentage of Shares ( as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares ( as a % of the total share capital of the company)	42.26%	42.26%	42.26%	42.26%	42.26%

	Particulars	3 months ended on 31.3.2015
<b>B</b>	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

By Order of the Board of Directors,  
For Adarsh Mercantile Limited



Director  
DIN: 00044063

Place : Kolkata  
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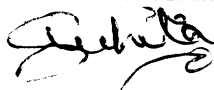
**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.03.2015**

Standalone Statement of Assets and Liabilities		(Rs. In lacs)	
Particulars	As at 31.03.2015	As at 31.03.2014	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's Funds :</b>			
(a) Share Capital	367.50	367.50	
(b) Reserve and Surplus	191.25	190.32	
(c) Money received against share warrants	-	-	
<b>Sub total - Shareholder's Fund</b>	<b>558.75</b>	<b>557.82</b>	
<b>2 Share Application Money pending allotment</b>	-	-	
<b>3 Minority interest</b>	-	-	
<b>4 Non Current liabilities</b>			
(a) Long term borrowings	-	-	
(b) Deffered Tax Liabilites (net)	-	-	
(c) Other Long term liabilities	-	-	
(d) Long Term provisions	-	-	
<b>Sub total - Non Current liabilities</b>	<b>-</b>	<b>-</b>	
<b>5 Current Liabilities</b>			
(a) Short Term borrowings	50.00	86.00	
(b) Trade paybles	-	-	
(c) Other Current liabilities	13.40	10.29	
(d) Short term provisions	0.37	0.30	
<b>Sub total - Current liabilities</b>	<b>63.77</b>	<b>96.59</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>622.52</b>	<b>654.41</b>	
<b>B ASSETS</b>			
<b>1 Non Current Assets.</b>			
(a) Fixed Assets.	-	32.71	
(b) Goodwill on Consolidation	-	-	
(c) Non Current Investment	188.05	242.20	
(d) Defered tax Assets (Net)	-	-	
(e) Long Term loans and Advances	202.83	109.72	
(f) Other Non Current Assets	-	-	
<b>Sub total -Non Current Assets</b>	<b>390.88</b>	<b>384.62</b>	
<b>2 Current Assets</b>			
(a) Current investments	77.49	27.42	
(b) Inventories	14.94	19.42	
(c) Trade Receivables	32.68	0.02	
(d) Cash and Cash Equivalents	5.31	0.69	
(e) Short - term loans and advances	101.22	222.24	
(f) Other Current Assets	-	-	
<b>Sub total - Current Assets</b>	<b>231.64</b>	<b>269.79</b>	
<b>TOTAL ASSETS</b>	<b>622.52</b>	<b>654.41</b>	

**Notes :**

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 29th May, 2015
- 2 The figures of the quarter ended 31st March are the balancing figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 3 The Company is pre-dominantly engaged in the business of trading activities and is a "Single Segment" Company.
- 4 Previous year/periods figures have been re-grouped/rearranged wherever considered necessary.

By Order of the Board of Directors,  
For Adarsh Mercantile Limited



Director  
DIN: 00044063

Place : Kolkata  
Date : 29th Day of May, 2015.

