

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata – 700 027

Phone: 2479-1951, Fax: 2479-1952

Website: www.adarshmercantile.in * email: adarshmercantile@gmail.com

August 14, 2015

The Secretary
The Manager Listing
BSE limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

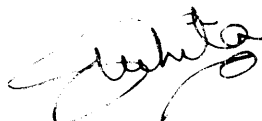
Ref: **Scrip Code – 538563**

Sub: **Submission of Unaudited Financial Results for the quarter ended June 2015**

As required under Clause 41 of the Listing Agreement, Please find enclosed the unaudited financial results for the quarter ended June 2015 as approved by the Board of Directors of the Company in its meeting held on date i.e. 14th August, 2015.

Thanking you

Yours faithfully
For Adarsh Mercantile Ltd.



Suchita Chhawchharia
Executive Director
DIN – 00044063.

Encl: as above.



Ray & Co.

Chartered Accountants

Phone 2280-2266. Mobile : 98310 04140
E-mail : rcpl@cal.vsnl.net.in, rcplindia@dataone.in

Shakespeare Court
21A, Shakespeare Sarani, Flat 8C, 8th Floor, Kolkata-700 017

Our Reference.....

Date.....

Review Report to M/s ADARSH MERCANTILE LIMITED

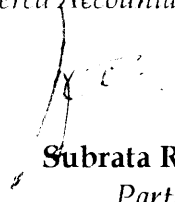
We have reviewed the accompanying statement of unaudited financial results of M/s ADARSH MERCANTILE LIMITED for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
August 14, 2015

For Ray & Co.
Firm Registration No.: 313124E
Chartered Accountants


Subrata Roy
Partner

Membership No. 051205
Address: 21A, Shakespeare Sarani,
Flat 8C, 8th Floor,
Kolkata - 700 017

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CIN No.: L51109WB1992PLC055082

Registered Office : 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata - 700 027

Website: www.adarshmercantile.in ; Email: adarshmercantile@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I					
Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2015					
	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/ income from operations (Net of Excise Duty)	-	57.18	2.10	128.71
	(b) Other Operating Income	0.26	0.28	-	0.28
	Total income from operation (net)	0.26	57.46	2.10	128.99
2	Expenditure				
	a. Cost of materials Consumed	-	-	-	-
	b. Purchase of Stock - in - trade	-	55.90	0.79	117.15
	c. Change in inventories of finished goods, work in progress and stock in trade	(0.38)	0.64	(3.73)	4.49
	d. Employee benefits expenses	1.53	1.28	0.42	2.12
	e. Depreciation and amortisation expense	-	-	-	-
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	2.37	4.57	6.15	20.79
	Total expenses	3.52	62.38	3.63	144.54
3	Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	(3.26)	(4.92)	(1.53)	(15.55)
4	Other Income	5.82	1.38	7.82	26.38
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3±4)	2.56	(3.54)	6.29	10.83
6	Finance costs	1.05	2.15	2.49	9.83
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	1.51	(5.69)	3.80	1.00
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before Tax (7±8)	1.51	(5.69)	3.80	1.00
10	Tax Expense	-	-	-	0.07
11	Net Profit / (Loss) from Ordinary Activities after Tax (9±10)	1.51	(5.69)	3.80	0.93
12	Extraordinary Item (Net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	1.51	(5.69)	3.80	0.93
14	Share of profit / (Loss) of associates	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA
16	Net Profit/ (Loss) after taxes, Minority Interest and share of profit/ (loss) of associates (13±14±15)	1.51	(5.69)	3.80	0.93
17	Paid up equity Share capital (Face value of Rs. 10/- each)	367.50	367.50	367.50	367.50
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	191.25
19 i	Earning Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.04	(0.15)	0.10	0.03
	(b) Diluted	0.04	(0.15)	0.10	0.03
19 ii	Earning Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.04	(0.15)	0.10	0.03
	(b) Diluted	0.04	(0.15)	0.10	0.03



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART II					
Select Information for the Quarter and 3 Months Ended 30/06/2015					
	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of Shares	2,121,795	2,121,795	2,121,795	2,121,795
	Percentage of Shareholding	57.74%	57.74%	57.74%	57.74%
2	Promoter and promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%
	- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%
	b) Non - encumbered				
	- Number of Shares	1,553,205	1,553,205	1,553,205	1,553,205
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	42.26%	42.26%	42.26%	42.26%

	Particulars	3 months ended (30/06/2015)
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES

- 1 The above unaudited results were taken on record by the Board of Directors in their meeting held on August 14, 2015.
- 2 There were no Investor Complaints during the quarter ended June 2015.
- 3 The Company is pre-dominantly engaged in the business of trading activities and is a 'Single Segment' Company.
- 4 Provision for tax shall be considered at year end.
- 5 Previous quarter figures have been regrouped/rearranged wherever considered necessary.

For Adarsh Mercantile Limited