

ADARSH MERCANTILE LIMITED

Registered Office : 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata - 700 027

Audited Financial Results for the quarter/year ended March 2013

PART I

(Rs in lacs)

Particulars	Three months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Net sales/income from operations	83.04	0.71	150.19	92.09	374.38
Total income from operations	83.04	0.71	150.19	92.09	374.38
2 Expenses					
(a) Purchases of stock-in trade	86.98	22.31	148.56	109.29	292.38
(b) Changes in inventories stock in trade	17.30	(16.88)	5.70	10.38	85.62
(c) Employee benefits expense	0.30	0.41	0.01	1.20	0.74
(d) Depreciation and Amortization Expenses	0.01	-	0.01	0.01	0.01
(e) Other Expenses	0.28	0.16	1.41	1.16	1.94
Total expenses	104.87	6.00	155.69	122.04	380.69
3 Profit/ (Loss) from operations before other income, finance costs, and exceptional items (1-2)	(21.83)	(5.29)	(5.50)	(29.95)	(6.31)
4 Other Income	(1.77)	21.42	2.41	38.39	14.02
5 Profit/ (Loss) from operations before other income, finance costs, and exceptional items (3+4)	-23.60	16.13	(3.09)	8.44	7.71
6 Finance Costs	2.60	1.87	2.48	8.20	2.50
7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(26.20)	14.26	(5.57)	0.24	5.21
8 Exceptional items	-	-	0.30	-	0.30
9 Profit/ (Loss) from ordinary activities before tax (7+8)	(26.20)	14.26	(5.87)	0.24	4.91
10 Tax expenses	-	-	0.70	-	0.70
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(26.20)	14.26	(6.57)	0.24	4.21
12 Extraordinary item (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(26.20)	14.26	(6.57)	0.24	4.21
14 Paid up equity share capital (Face Value of Rs 10 each)	367.50	367.50	367.50	367.50	367.50
15 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	187.20	182.99
16.i Earnings per share (before extraordinary items) of Rs. 10/- each) (not annualised):					
(a) Basic	(0.71)	0.39	(0.18)	0.01	0.11
(b) Diluted	(0.71)	0.39	(0.18)	0.01	0.11
16.ii Earnings per share (after extraordinary items) of Rs 10/- each) (not annualised)					
(a) Basic	(0.71)	0.39	(0.18)	0.01	0.11
(b) Diluted	(0.71)	0.39	(0.18)	0.01	0.11

PART II

A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	2,289,545	2,289,545	2,289,545	2,289,545	2,289,545
- Percentage of shareholding	62.30%	62.30%	62.30%	62.30%	62.30%
2 Promoters and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non Encumbered					
- Number of shares	1,385,455	1,385,455	1,385,455	1,385,455	1,385,455
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	37.70%	37.70%	37.70%	37.70%	37.70%

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Standalone Statement of Assets and Liabilities

(Rs in lacs)

	As at 31.03.2013	As at 31.03.2012
Particulars	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
a) Share Capital	367.50	367.50
b) Reserves & Surplus	187.43	187.19
Sub Total- Shareholders funds	554.93	554.69
2 Current liabilities		
a) Short term borrowings	85.00	121.75
b) Trade Payables	67.64	-
c) Other current liabilities	3.60	2.66
d) Short term provisions	0.50	0.50
Sub Total- Current Liabilities	156.74	124.91
TOTAL- EQUITY AND LIABILITIES	711.67	679.60
B ASSETS		
1 Non current assets		
a) Fixed assets	32.71	32.72
b) Non-Current Investments	212.73	266.21
Sub-Total- Non current assets	245.44	298.93
2 Current assets		
a) Current Investments	211.21	225.24
b) Inventories	18.53	86.91
c) Trade Receivables	70.77	-
d) Cash and cash equivalents	1.04	10.16
e) Short term loans and advances	164.68	56.36
f) Other Current Assets	-	2.00
Sub-Total- current assets	466.23	380.67
TOTAL ASSETS	711.67	679.60

NOTES

- 1 The above audited results were taken on record by the Board of Directors in their meeting held on May 25, 2013.
- 2 There were no Investor Complaints during the quarter ended March 2013.
- 3 The Company is pre-dominantly engaged in the business of financing activities and is a 'Single Segment' Company.
- 4 Previous quarter figures have been regrouped/rearranged wherever considered necessary.

For Adarsh Mercantile Limited

Place : Kolkata
Date : May 25, 2013

Director