

ADARSH MERCANTILE LIMITED

Registered Office : 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata - 700 027

Unaudited Financial Results for the quarter ended June 2012

PART I

(Rs in lacs)

	Particulars	Three months ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net sales/income from operations	3.57	150.19	107.20	374.38
	Total income from operations	3.57	150.19	107.20	374.38
2	Expenses				
	(a) Purchases of stock-in trade	-	148.56	12.23	292.38
	(b) Changes in inventories stock in trade	6.12	5.70	87.39	85.62
	(c) Employee benefits expense	0.25	0.01	0.25	0.74
	(d) Depreciation and Amortization Expenses	-	0.01	-	0.01
	(e) Other Expenses	0.33	1.41	0.17	1.94
	Total expenses	6.70	155.69	100.04	380.69
3	Profit/ (Loss) from operations before other income, finance costs, and exceptional items (1-2)	(3.13)	(5.50)	7.16	(6.31)
4	Other Income	23.06	2.41	1.99	14.02
5	Profit/ (Loss) from operations before other income, finance costs, and exceptional items (3+4)	19.93	(3.09)	9.15	7.71
6	Finance Costs	2.27	2.48	-	2.50
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	17.66	(5.57)	9.15	5.21
8	Exceptional items	-	0.30	-	0.30
9	Profit/ (Loss) from ordinary activities before tax (7+8)	17.66	(5.87)	9.15	4.91
10	Tax expenses	-	0.70	-	0.70
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	17.66	(6.57)	9.15	4.21
12	Extraordinary item (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	17.66	(6.57)	9.15	4.21
14	Paid up equity share capital (Face Value of Rs 10 each)	367.50	367.50	367.50	367.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	182.99
16.i	Earnings per share (before extraordinary items) of Rs. 10/- each) (not annualised):				
	(a) Basic	0.48	(0.18)	0.25	0.11
	(b) Diluted	0.48	(0.18)	0.25	0.11
16.ii	Earnings per share (after extraordinary items) of Rs 10/- each) (not annualised)				
	(a) Basic	0.48	(0.18)	0.25	0.11
	(b) Diluted	0.48	(0.18)	0.25	0.11

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	2,289,545	2,289,545	2,289,545	2,289,545
	- Percentage of shareholding	62.30%	62.30%	62.30%	62.30%
2	Promoters and Promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered				
	- Number of shares	1,385,455	1,385,455	1,385,455	1,385,455
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	37.70%	37.70%	37.70%	37.70%

NOTES

- 1 The above unaudited results were taken on record by the Board of Directors in their meeting held on July 30, 2012.
- 2 There were no Investor Complaints during the quarter ended June 2012.
- 3 The Company is pre-dominantly engaged in the business of financing activities and is a 'Single Segment' Company.
- 4 Provision for tax shall be considered at year end.
- 5 Previous quarter figures have been regrouped/rearranged wherever considered necessary.

For Adarsh Mercantile Limited

Place : Kolkata

Date : July 30, 2012

Director