

ADARSH MERCANTILE LIMITED

8A AND 8B, SATYAM TOWERS, 3, ALIPORE ROAD, KOLKATA - 700 027

Unaudited Financial Results for the quarter ended 30th June 2010

(Rs in Lacs)

Particulars	Quarter Ended		Year ended
	30th June 2010	30th June 2009	31st March 2010
	(1)	(2)	(3)
	(Unaudited)		(Audited)
1 (a) Net Sales/Income from Operations	91.15	79.92	198.61
(b) Other Operating Income	1.98	0.18	10.76
(c) Total	93.13	80.10	209.37
2 Expenditure			
Opening stock	113.89	113.29	113.29
Closing stock	104.78	67.35	113.89
(a) (Increase)/decrease in stock in trade and work in progress	9.11	45.94	(0.60)
(b) Consumption of raw materials	-	-	-
(c) Purchase of traded goods	86.21	22.02	194.96
(d) Employees cost	0.25	0.22	0.95
(e) Depreciation	-	-	0.01
(f) Other expenditure	0.26	0.14	0.81
(g) Total	95.83	68.32	196.13
3 Profit from operations before other income, interest & exceptional items (1-2)	(2.70)	11.78	13.24
4 Other Income	11.33	(0.35)	(7.28)
5 Profit before interest & exceptional items (3+4)	8.63	11.43	5.96
6 Interest	-	-	1.12
7 Profit after interest but before exceptional items (5-6)	8.63	11.43	4.84
8 Exceptional Items	-	-	(5.00)
9 Profit/(Loss) from ordinary activities before tax (7+8)	8.63	11.43	(0.16)
10 Tax expense	-	-	(0.07)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	8.63	11.43	(0.23)
12 Extraordinary item	-	-	-
13 Net Profit/(Loss) for the period (11-12)	8.63	11.43	(0.23)
14 Paid-up Equity Share Capital (Face Value Rs 10 each)	367.50	367.50	367.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous	179.01	179.24	179.24
16 Earnings per share (EPS)			
(a) Basic and diluted EPS before extraordinary items (not to be annualized)	0.02	0.03	(0.01)
(b) Basic and diluted EPS after extraordinary items (not to be annualized)	0.02	0.03	(0.01)
17 Public Shareholding			
- Number of Shares	2,289,545	2,289,545	2,289,545
- Percentage of Holding	62%	62%	62%
18 Promoters & Promoter Group Shareholding			
(a) Pledged/Encumbered			
- Number of Shares	-	-	-
- Percentage of Shares (as a % of total shareholding of Promoter & Promoter C	-	-	-
- Percentage of Shares (as a % of total share capital of the Company)	-	-	-
(b) Non-encumbered			
- Number of Shares	1,385,455	1,385,455	1,385,455
- Percentage of Shares (as a % of total shareholding of Promoter & Promoter C	100%	100%	100%
- Percentage of Shares (as a % of total share capital of the Company)	38%	38%	38%

Notes:

- The above results were approved by the Board of Directors in their meeting held on 14th August 2010.
- The Company is predominantly engaged in the business of financing, trading & investments activities and is a single segment company.
- There has been no investor complaints during the quarter ended June 30, 2010.
- Previous year/quarter figures have been regrouped/rearranged wherever found necessary.

For & on behalf of the Board
Adarsh Mercantile Ltd.

Date: August 14, 2010
Place: Kolkata

Sd/-
Director