

ADARSH MERCANTILE LIMITED

8A AND 8B, SATYAM TOWERS, 3, ALIPORE ROAD, KOLKATA - 700 027

Unaudited Financial Results for the quarter ended 31st December 2010

(Rs in Lacs)

Particulars	Quarter Ended		Year to date figures for period ended		Year ended
	31st Dec 10	31st Dec 09	31st Dec 10	31st Dec 09	31st Mar 10
	(1)	(2)	(3)	(4)	(5)
			(Unaudited)		(Audited)
1 (a) Net Sales/Income from operation	130.25	18.31	247.14	174.75	198.61
(b) Other Operating Income	2.34	0.30	6.58	8.23	10.76
(c) Total	132.59	18.61	253.72	182.98	209.37
2 Expenditure					
(a) (Increase)/decrease in stock in trade and work in progress	(49.09)	10.45	(84.59)	29.29	(0.60)
(b) Consumption of raw materials	-	-	-	-	-
(c) Purchase of traded goods	167.63	19.71	319.21	139.19	194.96
(d) Employees cost	0.24	0.21	0.73	0.61	0.95
(e) Depreciation	-	-	-	-	0.01
(f) Other expenditure	0.20	0.12	0.67	0.42	0.81
(g) Total	118.98	30.49	236.02	169.51	196.13
3 Profit from operations before other income, interest & exceptional items (1-2)	13.61	(11.88)	17.70	13.47	13.24
4 Other Income	5.80	(0.14)	21.56	(2.38)	(7.28)
5 Profit before interest & exceptional items (3+4)	19.41	(12.02)	39.26	11.09	5.96
6 Interest	-	-	-	1.12	1.12
7 Profit after interest but before exceptional items (5-6)	19.41	(12.02)	39.26	9.97	4.84
8 Exceptional Items	-	-	-	-	(5.00)
9 Profit/(Loss) from ordinary activities before tax (7+8)	19.41	(12.02)	39.26	9.97	(0.16)
10 Tax expense	-	-	-	-	(0.07)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	19.41	(12.02)	39.26	9.97	(0.23)
12 Extraordinary item	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	19.41	(12.02)	39.26	9.97	(0.23)
14 Paid-up Equity Share Capital (Face Value Rs 10 each)	367.50	367.50	367.50	367.50	367.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous year	179.01	179.24	179.01	179.24	179.24
16 Earnings per share (EPS)					
(a) Basic and diluted EPS before extraordinary items (not to be annualized)	0.53	(0.33)	1.07	0.27	(0.01)
(b) Basic and diluted EPS after extraordinary items (not to be annualized)	0.53	(0.33)	1.07	0.27	(0.01)
17 Public Shareholding					
- Number of Shares	2,289,545	2,289,545	2,289,545	2,289,545	2,289,545
- Percentage of Holding	62.30%	62.30%	62.30%	62.30%	62.30%
18 Promoters & Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of total shareholding of Promoter & Promoter Gr)	-	-	-	-	-
- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares	1,385,455	1,385,455	1,385,455	1,385,455	1,385,455
- Percentage of Shares (as a % of total shareholding of Promoter & Promoter Gr)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of total share capital of the Company)	37.70%	37.70%	37.70%	37.70%	37.70%

Notes:

- The above financial statements were taken on record by the Board of Directors in their meeting held on February 14, 2011.
- There has been no investor complaint during the quarter ended December 31, 2010.
- Provision for taxes will be considered at year end.
- The Company is predominantly engaged in the business of financing, trading & investments activities and is a single segment company.
- Previous year figures have been regrouped/rearranged wherever found necessary.

For & on behalf of the Board
Adarsh Mercantile Ltd.

Date: February 14, 2011
Place: Kolkata

Sd/-
Director