

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata – 700 027.

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

17.09.2018

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Code No.- 538563

Reg: Submission of proceedings of Annual General Meeting

As per Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith proceedings of 26th Annual General Meeting of the Company for the financial year 2017-18 held today i.e. 17.09.2018.

Thanking You,

Yours faithfully,

For Adarsh Mercantile Limited

Ankita Banerjee

**ANKITA BANERJEE
COMPANY SECRETARY**



Encl: As above

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata – 700 027.

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Proceedings of the 26th Annual General Meeting of Adarsh Mercantile Limited held on Monday, the 17th day of September, 2018 at the Registered Office of the Company at 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata – 700027 commenced at 2.00 P.M. and concluded at 5.00 P.M.

Mr. Sundar Lal Mohta, Non-Executive Independent Director of the Company was unanimously elected to Chair for the Meeting.

Mr. Sundar Lal Mohta, Non-Executive Independent Director declared that the quorum was present. A total no. of 26 members attended the Meeting out of which, 1 member attended in as representative of Bodies Corporate and no member attended through proxy.

The Chairperson gave an overview of the financial performance of the Company for the financial year 2017-18 and its future plans & outlook.

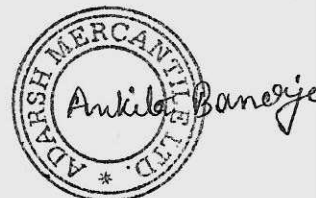
The Chairperson proceeded to the business of the meeting.

The Notice calling the Annual General Meeting was taken as read with the permission of the Members present.

The Chairperson informed that there were no qualification remarks made by Statutory Auditors and Secretarial Auditor in their respective reports.

Thereafter, he invited queries from the Members on the Financial Statement and other agenda of the meeting. Several members addressed the meeting, raised certain queries on Company's accounts and businesses and gave their valuable suggestions. The Chairperson gave replies to the queries raised by the Shareholders to their satisfaction.

On request of the Chairman, Ms. Ankita Banerjee, Company Secretary informed the Members present that pursuant to the provision of the Companies Act, 2013 read with the Rules framed there under and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has engaged the services of Central Depository Services Limited (CDSL) (the authorized agency to provide e-voting facilities) and had offered remote e-voting facilities to the members of the Company in respect of the resolutions to be passed at the meeting. The remote e-voting facility was commenced at 10.00 A.M. on



ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata – 700 027.

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Friday, September 14, 2018 and ended at 5.00 P.M. on Sunday, September 16, 2018.

She further informed the members present that facility for voting through ballot paper was made available at the meeting for the members attending the meeting who have not casted their vote by remote e-voting and Mr. Santosh Kumar Tibrewalla, Practising Company Secretary has been appointed as a Scrutinizer for the purpose of scrutinizing the Remote e-voting and Ballot Voting process at the venue of the Annual General Meeting.

She then announced that the Scrutinizer would submit the Consolidated Report on voting results after taking into account the remote e-voting and ballot voting at the venue of the AGM and the same would be placed on the website of the Company and would be conveyed to the Stock Exchange(s) and to CDSL for displaying in its website within the prescribed time.

The ballot voting at the venue of the Annual General Meeting was duly conducted on the following agenda / resolutions.

ORDINARY BUSINESS :

1. **As an Ordinary Resolution :** Adoption of Audited Standalone and Consolidated Financial Statements of the Company including Balance Sheets as at 31st March, 2018, Profit & Loss Accounts and the Cash Flow Statements for the year ended on that date, together with the Report of Board of Directors' and Auditors' thereon.
2. **As an Ordinary Resolution:** Approval for the re-appointment of Mrs. Suchita Chhawchharia (DIN: 00044063) retiring by rotation.
3. **As an Ordinary Resolution:** Modification in the terms of appointment of Statutory Auditors M/s. Ray & Co. and authorize the Board to fix their remuneration.

Since there was no other business to transact, the meeting concluded at 5:00 P.M. with a vote of thanks to the Chair.

For ADARSH MERCANTILE LTD.

Ankita Banerjee
Company Secretary

