

ADARSH MERCANTILE LIMITED

NOTICE

Notice is hereby given that the Twenty Fifth Annual General Meeting of the Company will be held at the Registered Office at 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata – 700 027, on Wednesday, the 1st day of September 2010 at 12.00 P.M. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2010 and the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Reports of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Kshitiz Chhawchharia who retires by rotation and is eligible for re-appointment.
3. To appoint a Director in place of Mrs. Suchita Chhawchharia who retires by rotation and is eligible for re-appointment.
4. *To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:*

"RESOLVED THAT subject to the provisions of Section 225 and other applicable provisions, if any, of the Companies Act, 1956, M/s R Ray & Co., Chartered Accountants, be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting in place of the retiring Auditors, M/s P Mukherjee & Co., Chartered Accountants, to audit the accounts of the Company for the financial year 2010-2011 at a remuneration to be fixed by the Board of Directors."

Notes:

- a) Each shareholder entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him/her and such proxy need not be a shareholder. The proxy form should, however, be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
- b) Corporate Members intending to send their authorized representatives at attend the meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- c) Members/Proxies attending the meeting are requested to bring their copy of the Attendance Slip duly filled in.
- d) The Register of Share Transfers of the Company will remain closed for accepting share transfer applications from 24th August 2010 to 31st August 2010.

By Order of the Board of Directors

For Adarsh Mercantile Ltd.

K Chhawchharia
Director

Date: August 14, 2010

Place: Kolkata