

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata – 700 027

Phone: 2479-1951, Fax: 2479-1952

Website: www.adarshmercantile.in * email: adarshmercantile@gmail.com

13.01.2016

The Secretary,
Bombay Stock Exchange Ltd.,
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Code No.- 538563

**Reg : Submission of Corporate Governance Report for the quarter ended
on 31.12.2015.**


As per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are sending herewith Corporate Governance Report of the Company for the quarter ended on 31.12.2015.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Adarsh Mercantile Ltd.



Suchita Chhawchharia
COMPLIANCE OFFICER
Encl : As above

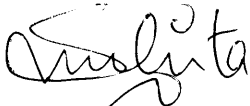
FORMAT TO BE SUBMITTED BY LISTED ENTITY ON QUARTERLY BASIS

1. Name of Listed Entity: **ADARSH MERCANTILE LIMITED**

2. Quarter ending: **31/12/2015**

I. Composition of Board of Directors								
Title (Mr / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/N on-Executive/in dependent/Nominee)	Date of Appointment in the current term/cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mrs.	Suchita Chhawchharia	ACVPA2961R / 00044063	Executive Director	01.04.2015	----	01	01	NIL
Mr.	Gautam Agarwala	ADDPA3539J / 00791678	Non-Executive Director	31.03.2015	----	02	02	01
Mr.	Narayanan Pothera	AENPP3688N / 01245854	Non-Executive - Independent Director	31.03.2015	05yr	01	02	01
Mr.	Sundar Lal Mohta	AEOPM4851R/ 05122250	Non-Executive Independent Director	31.03.2015	05yr	01	01	NIL
II. Composition of Committees								
Name of Committee			Name of Committee members		Category (Chairperson/Executive/N on-Executive/independent/N ominee) §			
1. Audit Committee			Mr. Narayanan Pothera		Non-Executive - Independent Director-Chairman			
			Mr. Gautam Agarwala		Non-Executive Director			
			Mr. Sundar Lal Mohta		Non Executive-Independent Director.			
2. Nomination & Remuneration Committee			Mr. Narayanan Pothera		Non-Executive - Independent Director-Chairman			
			Mr. Gautam Agarwala		Non-Executive Director - Member			
			Mr. Sundar Lal Mohta		Non Executive- Independent Director - Member.			
3. Risk Management Committee(if applicable)			N.A.					

4. Stakeholders Relationship Committee'	Mr. Gautam Agarwala	Non - Executive- Director- Chairman	
	Mr. Narayanan Pothera	Non - Executive-Independent Director-Member	
	Mrs. Suchita Chhawchharia	Executive Director-Member	
III. Meeting of Board of Directors			
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	
14 th August, 2015	14 th November, 2015	91	
IV. Meeting of Committees - AUDIT COMMITTEE			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
14 th November, 2015	Yes Present-Mr. Narayanan Pothera , Mr. Gautam Agarwal & Mr. Sundar Lal Mohta	14 th August, 2015	91
Meeting of Committees- NOMINATION & REMUNERATION COMMITTEE			
NIL	N.A.	NIL	N.A.
Meeting of Committees- STAKEHOLDERS RELATIONSHIP COMMITTEE			
14 th November, 2015	Yes Present - Mr. Narayanan Pothera, Mr. Gautam Agarwal & Mrs. Suchita Chhawchharia	14 th August, 2015	N.A.

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
VI. Affirmations	
<ol style="list-style-type: none"> 1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 100 listed entities) –N.A. 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: 	
For Adarsh Mercantile Limited.	
	
Suchita Chhawchharia. Compliance Officer	