

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata – 700 027

Phone: 2479-1951, Fax: 2479-1952

Website: www.adarshmercantile.in * email: adarshmercantile@gmail.com

July 7, 2014

Corporate Relationship Department
The U. P. Stock Exchange Association Ltd.
Padam Towers
14/113, Civil Lines
Kanpur – 208 001.

Dear Sir

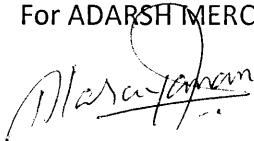
Sub: Quarterly Compliance Report on Corporate Governance
Ref: Company Code A00039

In pursuance to Clause 49 of the Listing Agreement, please find enclosed the Report on Corporate Governance for the quarter ended June 2014.

Please acknowledge receipt.

Thanking you

Yours faithfully
For ADARSH MERCANTILE LIMITED



Director

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata – 700 027

Phone: 2479-1951, Fax: 2479-1952

Website: www.adarshmercantile.in * email: adarshmercantile@gmail.com

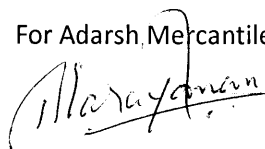
Quarterly Compliance Report on Corporate Governance

Name of the Company: **ADARSH MERCANTILE LIMITED**

Quarter ending on: **JUNE 30, 2014**

Particulars	Clause of Listing agreement	Compliance Status Yes/No
I. Board of Directors	49(1)	
(A) Composition of Board	49 (IA)	Yes
(B) Non-executive Directors' compensation & disclosures	49 (IB)	NA
(C) Other provisions as to Board and Committees	49 (IC)	Yes
(D) Code of Conduct	49 (ID)	Yes
II. Audit Committee	49 (II)	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes
(B) Meeting of Audit Committee	49 (IIB)	Yes
(C) Powers of Audit Committee	49 (IIC)	Yes
(D) Role of Audit Committee	49 II(D)	Yes
(E) Review of Information by Audit Committee	49 (IIE)	Yes
III. Subsidiary Companies	49 (III)	NA
IV. Disclosures	49 (IV)	
(A) Basis of related party transactions	49 (IV A)	Yes
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes
(C) Board Disclosures	49 (IV C)	Yes
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	NA
(E) Remuneration of Directors	49 (IV E)	NA
(F) Management	49 (IV F)	Yes
(G) Shareholders	49 (IV G)	Yes
V. CEO/CFO Certification	49 (V)	Yes
VI. Report on Corporate Governance	49 (VI)	Yes
VII. Compliance	49 (VII)	Yes

For Adarsh Mercantile Ltd.



Director