

**ADARSH MERCANTILE LIMITED**

CIN: L51109WB1992PLC055082

8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata – 700 027

Phone: 2479-1951, Fax: 2479-1952

Website: [www.adarshmercantile.in](http://www.adarshmercantile.in) \* email: [adarshmercantile@gmail.com](mailto:adarshmercantile@gmail.com)

---

September 15 , 2014

The Secretary  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai: 400001

Dear Sir

**Sub: Quarterly Compliance Report on Corporate Governance**

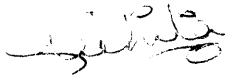
**Ref: Company Code A00039**

In pursuance to Clause 49 of the Listing Agreement, please find enclosed the Report on Corporate Governance for the quarter ended September 2014.

Please acknowledge receipt.

Thanking you

Yours faithfully  
For ADARSH MERCANTILE LIMITED



Director  
DIN- 00044063

## ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata – 700 027

Phone: 2479-1951, Fax: 2479-1952

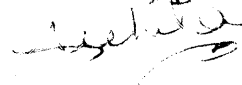
Website: [www.adarshmercantile.in](http://www.adarshmercantile.in) \* email: [adarshmercantile@gmail.com](mailto:adarshmercantile@gmail.com)

### Quarterly Compliance Report on Corporate Governance

Name of the Company: **ADARSH MERCANTILE LIMITED**  
Quarter ending on: **SEPTEMBER, 2014**

Particulars	Clause of Listing agreement	Compliance Status Yes/No
<b>I. Board of Directors</b>	49(1)	
(A) Composition of Board	49 (IA)	Yes
(B) Non-executive Directors' compensation & disclosures	49 (IB)	NA
(C) Other provisions as to Board and Committees	49 (IC)	Yes
(D) Code of Conduct	49 (ID)	Yes
<b>II. Audit Committee</b>	49 (II)	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes
(B) Meeting of Audit Committee	49 (IIB)	Yes
(C) Powers of Audit Committee	49 (IIC)	Yes
(D) Role of Audit Committee	49 II(D)	Yes
(E) Review of Information by Audit Committee	49 (IIE)	Yes
<b>III. Subsidiary Companies</b>	49 (III)	NA
<b>IV. Disclosures</b>	49 (IV)	
(A) Basis of related party transactions	49 (IV A)	Yes
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes
(C) Board Disclosures	49 (IV C)	Yes
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	NA
(E) Remuneration of Directors	49 (IV E)	NA
(F) Management	49 (IV F)	Yes
(G) Shareholders	49 (IV G)	Yes
<b>V. CEO/CFO Certification</b>	49 (V)	Yes
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes
<b>VII. Compliance</b>	49 (VII)	Yes

For Adarsh Mercantile Ltd.



Director  
DIN- 00044063